Annual Financial Statement
And Supporting Schedules

For The

R.M. OF ANTELOPE PARK NO. 322

For the Year Ended December 31, 2016

Close Hauta Bertoia Blanchette
CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT

To the Reeve and Council of the RM of Antelope Park No. 322

We have audited the accompanying consolidated financial statements of the RM of Antelope Park No. 322, which comprise the statement of financial position as at December 31, 2016, and the statements of operations, change in net financial assets (debt) and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the RM of Antelope Park No. 322 as at December 31, 2016, the results of its operations, change in its net financial assets (debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Close Hauta [redacted]

Chartered Professional Accountants

KINDERSLEY, Saskatchewan

April 18, 2017

*Denotes Professional Corporation

Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Close Hauta Bertoia Blanchette, an independent firm of chartered professional accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.

[redacted]
Reeve

[redacted]
Administrator

Rural Municipality of Antelope Park No. 322

Consolidated Statement of Financial Position

As at December 31, 2016

Statement 1

	2016	2015
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	2,428,716	2,165,933
Taxes Receivable - Municipal (Note 3)	11,841	2,378
Other Accounts Receivable (Note 4)	48,378	45,987
Land for Resale (Note 5)	19,088	21,318
Long-Term Investments (Note 6)	26,837	25,839
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)		
Total Financial Assets	2,534,860	2,261,455
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	33,675	10,017
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	380	123
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
Total Liabilities	34,055	10,140
NET FINANCIAL ASSETS (DEBT)	2,500,804	2,251,315
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	5,543,552	5,431,404
Prepayments and Deferred Charges		
Stock and Supplies	903,543	977,429
Other (Note 14)	-	-
Total Non-Financial Assets	6,447,095	6,408,833
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	**8,947,899**	**8,660,148**

Rural Municipality of Antelope Park No. 322
Consolidated Statement of Operations
As at December 31, 2016

Statement 2

	2016 Budget	2016	2015
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	1,348,919	1,341,808	1,349,641
Fees and Charges (Schedule 4, 5)	24,758	18,774	222,778
Conditional Grants (Schedule 4, 5)	4,968	4,968	5,716
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(22,468)	(156,550)
Land Sales - Gain (Schedule 4, 5)	2,500	200	-
Investment Income and Commissions (Schedule 4, 5)	20,075	22,753	19,890
Other Revenues (Schedule 4, 5)	34,350	78,481	99,935
Total Revenues	**1,435,569**	**1,444,517**	**1,541,411**
EXPENSES			
General Government Services (Schedule 3)	149,153	160,040	139,503
Protective Services (Schedule 3)	19,790	19,029	23,268
Transportation Services (Schedule 3)	863,200	836,813	805,845
Environmental and Public Health Services (Schedule 3)	145,463	120,318	96,600
Planning and Development Services (Schedule 3)	4,033	19,033	19,533
Recreation and Cultural Services (Schedule 3)	6,110	5,059	2,859
Utility Services (Schedule 3)	6,338	5,204	4,623
Total Expenses	**1,194,086**	**1,165,495**	**1,092,231**
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	**241,483**	**279,021**	**449,180**
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,520	8,730	8,520
Surplus (Deficit) of Revenues over Expenses	**250,003**	**287,751**	**457,700**
Accumulated Surplus (Deficit), Beginning of Year	8,660,148	8,660,148	8,202,448
Accumulated Surplus (Deficit), End of Year	**8,910,151**	**8,947,899**	**8,660,148**

Rural Municipality of Antelope Park No. 322

Consolidated Statement of Change in Net Financial Assets

As at December 31, 2016

Statement 3

	2016 Budget	**2016**	2015
Surplus (Deficit)	250,003	287,751	457,700
(Acquisition) of tangible capital assets		(422,419)	(1,225,432)
Amortization of tangible capital assets		268,828	201,799
Proceeds on disposal of tangible capital assets		18,975	254,000
Loss (gain) on the disposal of tangible capital assets		22,468	156,550
Surplus (Deficit) of capital expenses over expenditures	-	**(112,148)**	**(613,083)**
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense			
Consumption of supplies inventory		73,886	245,292
Use of prepaid expense			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	**73,886**	**245,292**
Increase/Decrease in Net Financial Assets	**250,003**	**249,489**	**89,908**
Net Financial Assets (Debt) - Beginning of Year	2,251,315	2,251,315	2,161,407
Net Financial Assets (Debt) - End of Year	**2,501,318**	**2,500,804**	**2,251,315**

Rural Municipality of Antelope Park No. 322
Consolidated Statement of Cash Flow
As at December 31, 2016

Statement 4

	2016	2015
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	287,751	457,700
Amortization	268,827	201,799
Loss (gain) on disposal of tangible capital assets	22,468	156,550
	579,046	816,048
Change in assets/liabilities		
Taxes Receivable - Municipal	(9,463)	2,041
Other Receivables	(2,391)	10,205
Land for Resale	2,230	
Other Financial Assets	-	
Accounts and Accrued Liabilities Payable	23,658	(3,273)
Deposits	-	
Deferred Revenue	257	(128)
Accrued Landfill Costs	-	
Liability for Contaminated Sites	-	
Other Liabilities	-	
Stock and Supplies	73,886	245,292
Prepayments and Deferred Charges	-	
Other (Specify)	-	
Cash provided by operating transactions	**667,224**	**1,070,184**
Capital:		
Acquisition of capital assets	(422,419)	(1,225,432)
Proceeds from the disposal of capital assets	18,975	254,000
Other capital		
Cash applied to capital transactions	**(403,444)**	**(971,432)**
Investing:		
Long-term investments	(997)	1,630
Other investments		
Cash provided by (applied to) investing transactions	**(997)**	**1,630**
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Temporary Investments during the year	**262,783**	**100,382**
Cash and Temporary Investments - Beginning of Year	2,165,933	2,065,551
Cash and Temporary Investments - End of Year	**2,428,716**	**2,165,933**

1. Significant accounting policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

a) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
[*Local arena board*]
[*Local swimming pool*]

All inter-organizational transactions and balances have been eliminated.

b) **Collection of funds for other authorities:** Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

a) the transfers are authorized
b) any eligibility criteria have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

d) **Deferred Revenue** - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

g) **Non-financial assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

1. Significant accounting policies - continued

k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

Asset	***Useful Life***
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	(*Insert*)
Road Network Assets	(*Insert*)

[*If method other than straight line used the method must be separately disclosed*]

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does [*not*] capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a [*amortization method*] basis, over their estimated useful lives (*lease term*). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

m) **Landfill liability:** The municipality does not maintain a waste disposal site.

n) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note [18].

o) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

a) an environmental standard exists;
b) contamination exceeds the environmental standard;
c) The municipality:
   i. is directly responsible; or
   ii. accepts responsibility;
d) it is expected that future economic benefits will be given up; and
e) a reasonable estimate of the amount can be made.

q) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

r) **Basis of segmentation/Segment report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2016	2015
Cash	2,428,716	2,165,933
Temporary Investments		
Restricted Cash		
Total Cash and Temporary Investments	**2,428,716**	2,165,933

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

		2016	2015
Municipal	- Current	**11,984**	2,266
	- Arrears	**7**	708
		11,991	2,974
	- Less Allowance for Uncollectibles	**(150)**	(596)
Total municipal taxes receivable		**11,841**	2,378
School	- Current	**8,801**	1,428
	- Arrears	**2**	74
Total school taxes receivable		**8,803**	1,501
Other		**5,900**	
Total taxes and grants in lieu receivable		**26,544**	3,880
Deduct taxes receivable to be collected on behalf of other organizations		**(14,703)**	(1,501)
Total Taxes Receivable - Municipal		**11,841**	2,378

4. Other Accounts Receivable

	2016	2015
Federal Government	**22,179**	4,555
Provincial Government	**2,750**	10,075
Local Government	**14,117**	10,519
Utility		
Trade	**9,331**	19,314
Other (Specify) Employee Advances		1,524
Total Other Accounts Receivable	**48,378**	45,987
Less: Allowance for Uncollectibles		
Net Other Accounts Receivable	**48,378**	45,987

5. Land for Resale

	2016	2015
Tax Title Property	**20,636**	23,585
Allowance for market value adjustment	**(1,548)**	(2,267)
Net Tax Title Property	**19,088**	21,318
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Total Land for Resale	**19,088**	21,318

6. Long-Term Investments

	2016	2015
Sask Assoc. of Rural Municipalities - Self Insurance Fund	26,837	25,839
Other (*Specify*)		
Total Long-Term Investments	**26,837**	**25,839**

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [*date*] was [*$*] ([*Prior Year*] - [*$*]).

[*Marketable securities/Portfolio investments*] represent investments in common shares [*of public companies*] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2016	2015
Current debt charges recoverable		
Non-current debt charges recoverable		
Total Debt Charges Recoverable	-	-

The municipality has undertaken a project with [*describe nature of project and identify partners*]. The municipality assumed the long-term financing of [*$ - amount*]; however [*$ - amount*] plus interest at [#]% is recoverable from [*name of municipality*] with respect to this financing. Amounts are recoverable in annual principal instalments of [*$*] plus interest, and mature [*date*].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2017			-
2018			-
2019			-
2020			-
2021			-
Thereafter			-
Balance	-	-	-

8. Bank Indebtedness

Bank indebtedness includes an operating loan amounting to [*$*] ([*prior year*] - [*$*]) and bearing interest at prime plus [#]%. Assets pledged as collateral are [*describe assets*].

Credit Arrangements

{Disclosure appropriate where lines of credit have been authorized, but nil amount is drawn at statement date}
At [*date*], the Municipality had lines of credit totaling [*$*], none of which were drawn. The following has been collateralized in connection with this line of credit:
-- General security agreement; and
-- Hypothecation of certain preferred shares (market value at [*date*] of [*$*]).

9. Deferred Revenue

	2016	2015
Prepaid Taxes	**380**	123
Total Deferred Revenue	**380**	123

10. Accrued Landfill Costs

	2016	2015
Environmental Liabilities		-

[In [*year*] the municipality has accrued an overall liability for environmental matters in the amount of [*$*] (*prior year - $*) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.]

[Included in environmental liabilities is [*$*] (*prior year - $*) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [*%*] (*prior year - %*).]

[Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 100-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.]

11. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of [*$*] ([*prior year*] - [*$*]) for remediation of [*name of the contaminated sites*] using [*name of the valuation method*]. The nature of the liability is [*description of the nature of the liability including the event of transaction creating the liability*]. The assumptions used in estimating the liability include [*descriptions of assumptions and measurement basis used*]. The amount of estimated recoveries is [*$*] ([*prior year*] - [*$*]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

12. Long-Term Debt

a) The debt limit of the municipality is **$1,266,870.** The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Debenture debt is repayable at [*describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand*].

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2017			-	
2018			-	
2019			-	
2020			-	
2021			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are repayable [*describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand*].

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2017			-	
2018			-	
2019			-	
2020			-	
2021			-	
Thereafter			-	
Balance	-	-	-	-

13. Lease Obligations

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2017	-
2018	-
2019	-
2020	-
2021	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _______%	-
Capital Lease Liability	-

14. Other Non-financial Assets

	2016	2015
(List if any)		

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

(List if any)

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2016 was *$26,149*. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:
[*Description of Trust i.e. Cemetery*]

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Revenue *(Specify)*		
Interest revenue		
Expenditure *(Specify)*		
Balance - End of Year	-	-

Rural Municipality of Antelope Park No. 322

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2016

Schedule 1

	2016 Budget	2016	2015
TAXES			
General municipal tax levy	1,310,807	1,302,127	1,311,338
Abatements and adjustments	(3,000)	(2,492)	(2,742)
Discount on current year taxes	(65,000)	(63,407)	(63,665)
Net Municipal Taxes	**1,242,807**	**1,236,228**	**1,244,930**
Potash tax share			
Trailer license fees			
Penalties on tax arrears	600	69	497
Special tax levy			
Other (*Specify*)			(250)
Total Taxes	**1,243,407**	**1,236,297**	**1,245,177**
UNCONDITIONAL GRANTS			
Revenue Sharing	48,788	48,788	47,742
(Organized Hamlet)			
Total Unconditional Grants	**48,788**	**48,788**	**47,742**
GRANTS IN LIEU OF TAXES			
Federal	339	339	339
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	2,026	2,026	2,026
Other (*Specify*) Many Islands, Prov. Pasture	54,358	54,358	54,358
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (*Specify*)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (*Specify*)			
Total Grants in Lieu of Taxes	**56,723**	**56,723**	**56,723**
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	**1,348,919**	**1,341,808**	**1,349,641**

Rural Municipality of Antelope Park No. 322
Schedule of Operating and Capital Revenue by Function
As at December 31, 2016

Schedule 2 - 1

	2016 Budget	2016	2015
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	950	322	816
- Sales of supplies	50	50	50
- Other (*Specify*)			
Total Fees and Charges	1,000	372	866
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	2,500	200	
- Investment income and commissions	20,075	22,753	19,890
- Other (*Specify*) Royalties, Refund fr. WCB, Rentals	34,350	78,481	99,935
Total Other Segmented Revenue	57,925	101,806	120,692
Conditional Grants			
- Student Employment			
- Other (*Specify*)			
Total Conditional Grants	-	-	-
Total Operating	57,925	101,806	120,692
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (*Specify*)			
Total Capital	-	-	-
Total General Government Services	**57,925**	**101,806**	**120,692**

	2016 Budget	2016	2015
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (*Specify*)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)		(2,083)	
- Other (*Specify*)			
Total Other Segmented Revenue	-	(2,083)	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (*Specify*)			
Total Conditional Grants	-	-	-
Total Operating	-	(2,083)	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (*Specify*)			
Total Capital	-	-	-
Total Protective Services	-	**(2,083)**	-

Rural Municipality of Antelope Park No. 322
Schedule of Operating and Capital Revenue by Function
As at December 31, 2016

Schedule 2 - 2

	2016 Budget	2016	2015
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work		125	190,214
- Sales of supplies	750		750
- Road Maintenance and Restoration Agreements	5,000		9,140
- Frontage			
- Other (*Specify*) Mitigation, Training	5,000	7,277	5,000
Total Fees and Charges	10,750	7,402	205,104
- Tangible capital asset sales - gain (loss)		(20,385)	(156,550)
- Other (*Specify*)			
Total Other Segmented Revenue	10,750	(12,983)	48,554
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- Other (*Specify*)			
Total Conditional Grants	-	-	-
Total Operating	10,750	(12,983)	48,554
Capital			
Conditional Grants			
- Federal Gas Tax	8,520	8,730	8,520
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- Other (*Specify*)			
Total Capital	8,520	8,730	8,520
Total Transportation Services	**19,270**	**(4,253)**	**57,074**

	2016 Budget	2016	2015
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- Other (*Specify*)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (*Specify*)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	4,968	4,968	5,716
- Other (*Specify*)			
Total Conditional Grants	4,968	4,968	5,716
Total Operating	4,968	4,968	5,716
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (*Specify*)			
Total Capital	-	-	-
Total Environmental and Public Health Services	**4,968**	**4,968**	**5,716**

Rural Municipality of Antelope Park No. 322
Schedule of Operating and Capital Revenue by Function
As at December 31, 2016

Schedule 2 - 3

	2016 Budget	2016	2015
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	10,800	9,000	14,850
- Other (*Specify*)			
Total Fees and Charges	10,800	9,000	14,850
- Tangible capital asset sales - gain (loss)			
- Other (*Specify*)			
Total Other Segmented Revenue	10,800	9,000	14,850
Conditional Grants			
- Student Employment			
- Other (*Specify*)			
Total Conditional Grants	-	-	-
Total Operating	10,800	9,000	14,850
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (*Specify*)			
Total Capital	-	-	-
Total Planning and Development Services	**10,800**	**9,000**	**14,850**

	2016 Budget	2016	2015
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (*Specify*)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Other (*Specify*)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- Other (*Specify*)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (*Specify*)			
Total Capital	-	-	-
Total Recreation and Cultural Services	-	-	-

Rural Municipality of Antelope Park No. 322
Schedule of Operating and Capital Revenue by Function
As at December 31, 2016

Schedule 2 - 4

	2016 Budget	2016	2015
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	2,250	2,000	2,000
- Sewer			
- Other (*Specify*)	(43)		(43)
Total Fees and Charges	2,208	2,000	1,958
- Tangible capital asset sales - gain (loss)			
- Other (*Specify*)			
Total Other Segmented Revenue	2,208	2,000	1,958
Conditional Grants			
- Student Employment			
- Other (*Specify*)			
Total Conditional Grants	-	-	-
Total Operating	2,208	2,000	1,958
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (*Specify*)			
Total Capital	-	-	-
Total Utility Services	**2,208**	**2,000**	**1,958**
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	**95,171**	**111,438**	**200,289**

SUMMARY

	2016 Budget	2016	2015
Total Other Segmented Revenue	81,683	97,740	186,054
Total Conditional Grants	4,968	4,968	5,716
Total Capital Grants and Contributions	8,520	8,730	8,520
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	**95,171**	**111,438**	**200,289**

Rural Municipality of Antelope Park No. 322
Total Expenses by Function
As at December 31, 2016

Schedule 3 - 1

	2016 Budget	2016	2015
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	29,850	28,970	25,885
Wages and benefits	75,700	76,732	72,517
Professional/Contractual services	28,009	24,748	23,884
Utilities	2,797	2,386	2,705
Maintenance, materials and supplies	7,098	23,910	9,171
Grants and contributions - operating	1,500	1,286	1,420
- capital			
Amortization	2,800	1,504	2,737
Interest	400	100	358
Allowance for uncollectibles			
Other (*Specify*) - Election, Christmas	1,000	403	827
Total Government Services	**149,153**	**160,040**	**139,503**
PROTECTIVE SERVICES			
Police protection			
Wages and benefits			
Professional/Contractual services	6,400	6,476	6,362
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (*Specify*)			
Fire protection			
Wages and benefits			
Professional/Contractual services	225	188	336
Utilities	1,300	1,165	1,206
Maintenance, material and supplies	500		
Grants and contributions - operating	11,200	11,200	11,200
- capital			4,000
Amortization	165		165
Interest			
Other (*Specify*)			
Total Protective Services	**19,790**	**19,029**	**23,268**
TRANSPORTATION SERVICES			
Wages and benefits	217,800	201,526	216,557
Professional/Contractual Services	27,900	112,679	24,292
Utilities	8,400	7,184	7,906
Maintenance, materials, and supplies	140,100	108,165	91,260
Gravel	270,000	140,065	265,885
Grants and contributions - operating			
- capital			
Amortization	199,000	267,195	198,769
Interest			
Other (*Specify*)			1,176
Total Transportation Services	**863,200**	**836,813**	**805,845**

Rural Municipality of Antelope Park No. 322

Total Expenses by Function

As at December 31, 2016

Schedule 3 - 2

	2016 Budget	2016	2015
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	52,650	61,639	50,043
Utilities			
Maintenance, materials and supplies	4,000	6,747	3,488
Grants and contributions - operating			
○ Vet Board	813	813	813
○ Public Health	48,000	51,120	42,256
- capital			
○ Waste disposal	40,000		
○ Public Health			
Amortization			
Interest			
Other (*Specify*)			
Total Environmental and Public Health Services	**145,463**	**120,318**	**96,600**
PLANNING AND DEVELOPMENT SERVICES			
Wages and benefits			
Professional/Contractual Services	4,033	4,033	4,533
Grants and contributions - operating		12,000	12,000
- capital		3,000	3,000
Amortization			
Interest			
Other (*Specify*)			
Total Planning and Development Services	**4,033**	**19,033**	**19,533**
RECREATION AND CULTURAL SERVICES			
Wages and benefits			
Professional/Contractual services	1,110	1,109	1,109
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	5,000	3,950	1,750
- capital			
Amortization			
Interest			
Allowance for uncollectibles			
Other (*Specify*)			
Total Recreation and Cultural Services	**6,110**	**5,059**	**2,859**

Rural Municipality of Antelope Park No. 322
Total Expenses by Function
As at December 31, 2016

Schedule 3 - 3

	2016 Budget	2016	2015
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services	1,160	960	960
Utilities	3,200	2,847	2,769
Maintenance, materials and supplies	1,500	918	416
Grants and contributions - operating	350	350	350
- capital			
Amortization	128	128	128
Interest			
Allowance for uncollectibles			
Other (*Specify*)			
Total Utility Services	**6,338**	**5,204**	**4,623**
TOTAL EXPENSES BY FUNCTION	**1,194,086**	**1,165,495**	**1,092,231**

Rural Municipality of Antelope Park No. 322
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2016

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	372	-	7,402	-	9,000	-	2,000	18,774
Tangible Capital Asset Sales - Gain	-	(2,083)	(20,385)	-	-	-	-	(22,468)
Land Sales - Gain	200							200
Investment Income and Commissions	22,753							22,753
Other Revenues	78,481	-	-	-	-	-	-	78,481
Grants - Conditional	-	-	-	4,968	-	-	-	4,968
- Capital	-	-	8,730	-	-	-	-	8,730
Total Revenues	**101,806**	**(2,083)**	**(4,253)**	**4,968**	**9,000**	**-**	**2,000**	**111,438**
Expenses (Schedule 3)								
Wages & Benefits	105,702	-	201,526	-	-	-	-	307,228
Professional/ Contractual Services	24,748	6,664	112,679	61,639	4,033	1,109	960	211,831
Utilities	2,386	1,165	7,184	-		-	2,847	13,583
Maintenance Materials and Supplies	23,910	-	248,229	6,747		-	918	279,805
Grants and Contributions	1,286	11,200	-	51,933	15,000	3,950	350	83,719
Amortization	1,504	-	267,195	-	-	-	128	268,827
Interest	100	-	-	-	-	-	-	100
Allowance for Uncollectibles	-					-	-	-
Other	403	-	-	-	-	-	-	403
Total Expenses	**160,040**	**19,029**	**836,813**	**120,318**	**19,033**	**5,059**	**5,204**	**1,165,495**
Surplus (Deficit) by Function	**(58,234)**	**(21,112)**	**(841,066)**	**(115,350)**	**(10,033)**	**(5,059)**	**(3,204)**	**(1,054,057)**
Taxes and other unconditional revenue (Schedule 1)								1,341,808
Net Surplus (Deficit)								**287,751**

Rural Municipality of Antelope Park No. 322
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2015

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	866	-	205,104	-	14,850	-	1,958	222,778
Tangible Capital Asset Sales - Gain	-	-	(156,550)	-	-	-	-	(156,550)
Land Sales - Gain	-							-
Investment Income and Commissions	19,890							19,890
Other Revenues	99,935	-	-	-	-	-	-	99,935
Grants - Conditional		-	-	5,716	-	-	-	5,716
- Capital	-	-	8,520	-	-	-	-	8,520
Total Revenues	**120,692**	**-**	**57,074**	**5,716**	**14,850**	**-**	**1,958**	**200,289**
Expenses (Schedule 3)								
Wages & Benefits	98,402	-	216,557	-	-	-	-	314,958
Professional/ Contractual Services	23,884	6,698	24,292	50,043	4,533	1,109	960	111,519
Utilities	2,705	1,206	7,906	-		-	2,769	14,586
Maintenance Materials and Supplies	9,171	-	357,145	3,488		-	416	370,220
Grants and Contributions	1,420	15,200	-	43,069	15,000	1,750	350	76,789
Amortization	2,737	165	198,769	-	-	-	128	201,799
Interest	358	-	-	-	-	-	-	358
Allowance for Uncollectibles	-					-	-	-
Other	827	-	1,176	-	-	-	-	2,003
Total Expenses	**139,503**	**23,268**	**805,845**	**96,600**	**19,533**	**2,859**	**4,623**	**1,092,231**
Surplus (Deficit) by Function	**(18,811)**	**(23,268)**	**(748,771)**	**(90,884)**	**(4,683)**	**(2,859)**	**(2,666)**	**(891,942)**
Taxes and other unconditional revenue (Schedule 1)								1,349,641
Net Surplus (Deficit)								**457,700**

Rural Municipality of Antelope Park No. 322
Consolidated Schedule of Tangible Capital Assets by Object
As at December 31, 2016

Schedule 6

		2016							2015
	General Assets					Infrastructure Assets	General/ Infrastructure		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets **Asset cost**									
Opening Asset costs	7,379		168,270	47,950	1,458,034	5,790,486		7,472,120	6,878,788
Additions during the year					57,433	364,986		422,419	1,225,432
Disposals and write-downs during the year			(8,246)		(63,260)			(71,506)	(632,100)
Transfers (from) assets under construction								-	
Closing Asset Costs	**7,379**	**-**	**160,024**	**47,950**	**1,452,207**	**6,155,472**	**-**	**7,823,033**	**7,472,120**
Amortization **Accumulated Amortization Cost**									
Opening Accumulated Amortization Costs			57,650	37,816	443,397	1,501,853		2,040,716	2,060,467
Add: Amortization taken			3,201	3,379	122,998	139,250		268,828	201,799
Less: Accumulated amortization on disposals			(3,463)		(26,600)			(30,063)	(221,550)
Closing Accumulated Amortization Costs	**-**	**-**	**57,388**	**41,195**	**539,795**	**1,641,103**	**-**	**2,279,481**	**2,040,716**
Net Book Value	**7,379**	**-**	**102,636**	**6,755**	**912,412**	**4,514,369**	**-**	**5,543,552**	**5,431,404**

1. Total contributed/donated assets received in 2016: $ -

2. List of assets recognized at nominal value in 2016 are:

- Infrastructure Assets $ -
- Vehicles $ -
- Machinery and Equipment $ -

3. Amount of interest capitalized in 2016 $ -

Rural Municipality of Antelope Park No. 322
Consolidated Schedule of Tangible Capital Assets by Function
As at December 31, 2016

Schedule 7

		2016							2015
		General Government	**Protective Services**	**Transportation Services**	**Environmental & Public Health**	**Planning & Development**	**Recreation & Culture**	**Water & Sewer**	**Total**	Total
Assets	**Asset cost**									
	Opening Asset costs	42,395	18,246	7,405,246	2			6,231	7,472,120	6,878,788
	Additions during the year	2,608		419,811					422,419	1,225,432
	Disposals and write-downs during the year	(2,161)	(8,246)	(61,100)					(71,507)	(632,100)
	Closing Asset Costs	**42,842**	**10,000**	**7,763,957**	**2**	**-**	**-**	**6,231**	**7,823,032**	**7,472,120**
Amortization	**Accumulated Amortization Cost**									
	Opening Accumulated Amortization Costs	33,421	13,463	1,988,369				5,463	2,040,716	2,060,467
	Add: Amortization taken	1,505		267,195				128	268,828	201,799
	Less: Accumulated amortization on disposals	(2,161)	(3,463)	(24,440)					(30,064)	(221,550)
	Closing Accumulated Amortization Costs	**32,765**	**10,000**	**2,231,124**	**-**	**-**	**-**	**5,591**	**2,279,480**	**2,040,716**
	Net Book Value	**10,077**	**-**	**5,532,833**	**2**	**-**	**-**	**640**	**5,543,552**	**5,431,404**

Rural Municipality of Antelope Park No. 322

Consolidated Schedule of Accumulated Surplus

As at December 31, 2016

Schedule 8

	2015	Changes	2016
UNAPPROPRIATED SURPLUS	**2,650,673**	**175,603**	**2,826,276**
APPROPRIATED RESERVES			
Machinery and Equipment	453,075		453,075
Public Reserve			-
Capital Trust			-
Utility			-
Other (Specify)	124,996		124,996
Total Appropriated	**578,071**	**-**	**578,071**
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Total Organized Hamlets	**-**	**-**	**-**
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	5,431,404	112,148	5,543,552
Less: Related debt			-
Net Investment in Tangible Capital Assets	**5,431,404**	**112,148**	**5,543,552**
Total Accumulated Surplus	**8,660,148**	**287,751**	**8,947,899**

Rural Municipality of Antelope Park No. 322
Schedule of Mill Rates and Assessments
As at December 31, 2016

Schedule 9

	PROPERTY CLASS						
	Agriculture	**Residential**	**Residential Condominium**	**Seasonal Residential**	**Commercial & Industrial**	**Potash Mine(s)**	**Total**
Taxable Assessment	19,351,745	1,055,125			91,644,270		112,051,140
Regional Park Assessment							
Total Assessment							112,051,140
Mill Rate Factor(s)	1.0000	1.0000			4.5000		
Total Base/Minimum Tax (generated for each property class)		4,280					4,280
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	58,055	6,874			1,237,198		1,302,127

MILL RATES:	MILLS
Average Municipal*	11.62
Average School*	9.52
Potash Mill Rate	
Uniform Municipal Mill Rate	3.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Antelope Park No. 322
Schedule of Council Remuneration
As at December 31, 2016

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	**Gordon Dommettt**	4,700	1,375	6,075
Councillor/Alderman	Clinton Barr	3,000	423	3,423
Councillor/Alderman	William Warrington	4,550	1,738	6,288
Councillor/Alderman	Brantford Whittleton	2,450	771	3,221
Councillor/Alderman	Barry Noble	2,600	600	3,200
Councillor/Alderman	Raymond McKeary	1,800	468	2,268
Councillor/Alderman	Eldon Roesler	2,000	693	2,693
				-
				-
				-
				-
				-
				-
				-
Total		**21,100**	**6,070**	**27,170**

SMHI

Saskatchewan Municipal Hail Insurance Association
MUNICIPAL HAIL BUILDING, 2100 CORNWALL STREET
REGINA, SK S4P 2K7

AUDITOR'S STATEMENT,2016

As Provided by The Municipal Hail Insurance Act

Rural Municipality of Antelope Park No. 322

Please Show Items
in Dollars and Cents

	TOTAL LIABILITY TO ASSOCIATION		CASH		TAXES (HAIL ONLY)		LIABILITY A/C PROPERTY ACQUIRED		(DESCRIBE)	
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
Balance Due Jan. 1/16		0.00			0.00					
Penalties collected during year		0.00	0.00							
Penalties added to roll Dec. 31										
Current Levy		43,996.00			43,996.00					
Discount (current levy)	1,184.25					1,184.25				
Cancellations/Adjustments (explanation required)										
Cash Collections			36,911.75			36,911.75				
Transfer (give particulars)										
Cheques to Association	36,911.75			36,911.75						
TOTALS	38,096.00	43,996.00	36,911.75	36,911.75	43,996.00	38,096.00				
Balance Dec. 31/16	5,900.00					5,900.00				
GRAND TOTALS	43,996.00	43,996.00	36,911.75	36,911.75	43,996.00	43,996.00				

I have examined the Hail Insurance Accounts of the above mentioned Municipality for the year ended December 31, 2016, and in our opinion the above presents fairly the said accounts as at that date, and cash balance of $ 36,911.75 shown above has now been remitted to the Association.

Signature Close Hauta [redacted] **Address** Kindersley, SK **Date** April 18, 2017
AUDITOR

2009