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**Annual Financial Statement**  
And Supporting Schedules

**For The**

R.M. OF ANTELOPE PARK NO. 322

**For the Year Ended December 31, 2018**

## Management's Responsibility

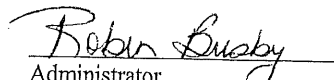
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Close Hauta Bertoia Blanchette, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

  
Reeve

  
Administrator

*Close Hauta Bertoia Blanchette*  
CHARTERED PROFESSIONAL ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT**

To the Reeve and Council of the RM of Antelope Park No. 322

**Opinion**

We have audited the accompanying financial statements of the RM of Antelope Park No. 322, which comprise the statement of financial position as at December 31, 2018, and the statements of operations, statement of change in net financial assets (debt) and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of RM of Antelope Park No. 322 as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of RM of Antelope Park No. 322 in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing RM of Antelope Park No. 322's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate RM of Antelope Park No. 322 or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the RM of Antelope Park No. 322 financial reporting process.

**Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and

appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of RM of Antelope Park No. 322's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on RM of Antelope Park No. 322's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause RM of Antelope Park No. 322 to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Claire Houta Bertone Blanchette*

KINDERSLEY, Saskatchewan

Chartered Professional Accountants

April 16, 2019

Municipality of **Antelope Park No. 322**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2018**

Statement 1

	<b>2018</b>	<b>2017</b>
<b>FINANCIAL ASSETS</b>		
Cash and Temporary Investments (Note 2)	3,359,377	2,735,807
Taxes Receivable - Municipal (Note 3)	9,551	14,029
Other Accounts Receivable (Note 4)	32,733	44,931
Land for Resale (Note 5)	19,088	19,088
Long-Term Investments (Note 6)	29,520	27,243
Debt Charges Recoverable (Note 7)	-	-
<b>Other (Specify)</b>		
<b>Total Financial Assets</b>	<b>3,450,269</b>	<b>2,841,098</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 8)		
Accounts Payable	80,721	58,097
Accrued Liabilities Payable		
Deposits		
Deferred Revenue (Note 9)	465	781
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)		
Other Liabilities		
Long-Term Debt (Note 12)		
Lease Obligations (Note 13)		
<b>Total Liabilities</b>	<b>81,186</b>	<b>58,878</b>
<b>NET FINANCIAL ASSETS (DEBT)</b>	<b>3,369,083</b>	<b>2,782,220</b>
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets (Schedule 6, 7)	6,028,173	5,897,038
Prepayments and Deferred Charges	1,634	1,834
Stock and Supplies	747,425	786,715
Other (Note 14)	-	-
<b>Total Non-Financial Assets</b>	<b>6,777,232</b>	<b>6,685,587</b>
<b>ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)</b>	<b>10,146,315</b>	<b>9,467,807</b>

Municipality of Antelope Park No. 322  
 Consolidated Statement of Operations  
 As at December 31, 2018

Statement 2

	2018 Budget	2018	2017
<b>REVENUES</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,468,981	1,466,462	1,501,586
Fees and Charges (Schedule 4, 5)	24,850	20,771	36,891
Conditional Grants (Schedule 4, 5)	3,739	3,740	6,049
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	(56,490)
Land Sales - Gain (Schedule 4, 5)	200	-	-
Investment Income and Commissions (Schedule 4, 5)	35,575	56,749	28,286
Other Revenues (Schedule 4, 5)	100,000	125,134	147,008
<b>Total Revenues</b>	<b>1,633,346</b>	<b>1,672,856</b>	<b>1,663,330</b>
<b>EXPENSES</b>			
General Government Services (Schedule 3)	212,568	186,412	176,242
Protective Services (Schedule 3)	26,363	26,371	21,324
Transportation Services (Schedule 3)	795,282	652,184	750,457
Environmental and Public Health Services (Schedule 3)	137,588	107,111	169,325
Planning and Development Services (Schedule 3)	19,218	19,033	19,218
Recreation and Cultural Services (Schedule 3)	5,975	4,874	9,785
Utility Services (Schedule 3)	6,728	7,528	6,191
<b>Total Expenses</b>	<b>1,203,721</b>	<b>1,003,514</b>	<b>1,152,542</b>
<b>Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions</b>	<b>429,625</b>	<b>669,343</b>	<b>510,788</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,940	9,165	9,120
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>438,565</b>	<b>678,508</b>	<b>519,908</b>
<b>Accumulated Surplus (Deficit), Beginning of Year, original</b>	<b>9,467,807</b>	<b>9,468,599</b>	<b>8,947,899</b>
<b>Prior Period Adjustment (Note 23)</b>	<b>-</b>	<b>(792)</b>	<b>-</b>
<b>Accumulated Surplus (Deficit), Beginning of Year, adjusted</b>	<b>9,467,807</b>	<b>9,467,807</b>	<b>8,947,899</b>
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>9,906,372</b>	<b>10,146,315</b>	<b>9,467,807</b>

Municipality of Antelope Park No. 322  
**Consolidated Statement of Change in Net Financial Assets**  
**As at December 31, 2018**

Statement 3

	<b>2018 Budget</b>	<b>2018</b>	<b>2017</b>
<b>Surplus (Deficit)</b>	<b>438,565</b>	<b>678,508</b>	<b>519,908</b>
(Acquisition) of tangible capital assets		(427,452)	(793,543)
Amortization of tangible capital assets		296,317	252,316
Proceeds on disposal of tangible capital assets			131,250
Loss (gain) on the disposal of tangible capital assets		-	56,490
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>-</b>	<b>(131,135)</b>	<b>(353,487)</b>
(Acquisition) of supplies inventories			
(Acquisition) of prepaid expense		-	(1,834)
Consumption of supplies inventory		39,290	116,828
Use of prepaid expense		200	
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>39,490</b>	<b>114,995</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>438,565</b>	<b>586,863</b>	<b>281,416</b>
<b>Net Financial Assets (Debt) - Beginning of Year, original</b>	<b>2,782,220</b>	<b>2,783,012</b>	<b>2,500,804</b>
<b>Prior Period Adjustment (Note 23)</b>	<b>-</b>	<b>(792)</b>	<b>-</b>
<b>Net Financial Assets (Debt) - Beginning of Year, adjusted</b>	<b>2,782,220</b>	<b>2,782,220</b>	<b>2,500,804</b>
<b>Net Financial Assets (Debt) - End of Year</b>	<b>3,220,785</b>	<b>3,369,083</b>	<b>2,782,220</b>

Municipality of Antelope Park No. 322  
 Consolidated Statement of Cash Flow  
 As at December 31, 2018

Statement 4

	<u>2018</u>	<u>2017</u>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	678,508	519,908
Amortization	296,317	252,317
Loss (gain) on disposal of tangible capital assets	-	56,490
	<u>974,825</u>	<u>828,715</u>
<b>Change in assets/liabilities</b>		
Taxes Receivable - Municipal	4,478	(2,188)
Other Receivables	12,198	3,446
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	22,624	24,422
Deposits	-	-
Deferred Revenue	(317)	401
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	39,290	116,829
Prepayments and Deferred Charges	200	(1,834)
<b>Other (Specify)</b>	-	-
<b>Cash provided by operating transactions</b>	<b>1,053,299</b>	<b>969,791</b>
<b>Capital:</b>		
Acquisition of capital assets	(427,452)	(793,543)
Proceeds from the disposal of capital assets	-	131,250
Other capital	-	-
<b>Cash applied to capital transactions</b>	<b>(427,452)</b>	<b>(662,293)</b>
<b>Investing:</b>		
Long-term investments	(2,277)	(407)
Other investments	-	-
<b>Cash provided by (applied to) investing transactions</b>	<b>(2,277)</b>	<b>(407)</b>
<b>Financing:</b>		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
<b>Cash provided by (applied to) financing transactions</b>	<b>-</b>	<b>-</b>
<b>Change in Cash and Temporary Investments during the year</b>	<b>623,570</b>	<b>307,091</b>
<b>Cash and Temporary Investments - Beginning of Year</b>	<b>2,735,807</b>	<b>2,428,716</b>
<b>Cash and Temporary Investments - End of Year</b>	<b>3,359,377</b>	<b>2,735,807</b>



Municipality of Antelope Park No. 322  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

**Basis of Accounting:** The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity  
[Local arena board]  
[Local swimming pool]

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
  - b) any eligibility criteria have been met; and
  - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

**I. Significant Accounting Policies - continued**

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

*[If method other than straight line used the method must be separately disclosed]*

**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art and Other Unrecognized Assets:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

*[List other unrecognized assets, if any].*

**Capitalization of Interest:** The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *[amortization method]* basis, over their estimated useful lives *[lease term]*. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:**  
 The municipality does not maintain a waste disposal site.
- n) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- o) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- p) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
  - b) contamination exceeds the environmental standard;
  - c) the municipality:
    - i. is directly responsible; or
    - ii. accepts responsibility;
  - d) it is expected that future economic benefits will be given up; and
  - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- q) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.  
The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.  
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- r) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- s) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *June 19th, 2018*.

- t) **New Accounting Standards:** Effective January 1, 2018, the municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the consolidated financial statements is summarized:

**PS 2200 Related Party Disclosures** defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationship underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

The adoption of this standard has not resulted in any disclosure change.

**PS 3210 Assets** provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reason(s) for this should be disclosed. The adoption of this standard has no impact on the consolidated financial statements.

**PS 3320 Contingent Assets** defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming future event is likely.

The municipality does not have any reportable contingent assets.

**PS 3380 Contractual Rights** defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The municipality does not have any reportable contractual rights.

**PS 3420 Inter-Entity Transactions** establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

This standard has no impact on the consolidated financial statements.

Municipality of Antelope Park No. 322  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

2. Cash and Temporary Investments

	2018	2017
Cash	2,666,366	2,153,560
Temporary Investments		
Restricted Cash	693,011	582,247
<b>Total Cash and Temporary Investments</b>	<b>3,359,377</b>	<b>2,735,807</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	2018	2017
Municipal - Current	9795	13232
- Arrears	3917	1748
	13,713	14,980
- Less Allowance for Uncollectible	(4,162)	(951)
Total municipal taxes receivable	9,551	14,029
School - Current	5492	9495
- Arrears	324	0
Total school taxes receivable	5,816	9,495
Other	3536	1404
Total taxes and grants in lieu receivable	18,903	24,928
Deduct taxes receivable to be collected on behalf of other organizations	(9,352)	(10,899)
<b>Total Taxes Receivable - Municipal</b>	<b>9,551</b>	<b>14,029</b>

Municipality of Antelope Park No. 322  
Notes to the Consolidated Financial Statements  
As at December 31, 2018

4. Other Accounts Receivable

	2018	2017
Federal Government	17,161	22,120
Provincial Government	633	
Local Government	13,897	7,577
Utility		
Trade	1,042	15,234
Other (Specify)	0	
Total Other Accounts Receivable	32,733	44,931
Less: Allowance for Uncollectible		
<b>Net Other Accounts Receivable</b>	<b>32,733</b>	<b>44,931</b>

5. Land for Resale

	2018	2017
Tax Title Property	20,636	20,636
Allowance for market value adjustment	(1,548)	(1,548)
Net Tax Title Property	19,088	19,088
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>19,088</b>	<b>19,088</b>

6. Long-Term Investments

	2018	2017
Sask Assoc. of Rural Municipalities - Self Insurance Fund	26,549	27,243
Coop Equity	2,971	-
<b>Total Long-Term Investments</b>	<b>29,520</b>	<b>27,243</b>

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Marketable securities are valued at the lower of cost and market value. Market value at [date] was [\$] ([Prior Year] - [\$]).

[Marketable securities/Portfolio investments] represent investments in common shares [of public companies] and are stated at the lower of cost or market value. At year-end, cost was substantially the same as the quoted market value.

7. Debt Charges Recoverable

	2018	2017
Current debt charges recoverable		
Non-current debt charges recoverable		
<b>Total Debt Charges Recoverable</b>	<b>-</b>	<b>-</b>

The municipality has undertaken a project with [describe nature of project and identify partners]. The municipality assumed the long-term financing of [\$ - amount]; however, [\$ - amount] plus interest at [#] % is recoverable from [name of municipality] with respect to this financing. Amounts are recoverable in annual principal instalments of [\$] plus interest, and mature [date].

Future debt charges recoverable are as follows:

Year	Principal	Interest	Total
2019			-
2020			-
2021			-
2022			-
2023			-
Thereafter			-
Balance	-	-	-

**8. Bank Indebtedness**

Bank indebtedness includes an operating loan amounting to [\$] ([prior year] - [\$]) and bearing interest at prime plus [# %]. Assets pledged as collateral are [describe assets].

**Credit Arrangements**

[Disclosure appropriate where lines of credit have been authorized, but no amount is drawn at the financial statement date]

At [date], the Municipality had lines of credit totaling [\$], none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement; and
- Hypothecation of certain preferred shares (market value at [date] of [\$]).

**9. Deferred Revenue**

	2018	2017
Prepaid Taxes	465	681
SARM Vision	0	100
<b>Total Deferred Revenue</b>	<b>465</b>	<b>781</b>

**10. Accrued Landfill Costs**

	2018	2017
Environmental Liabilities	-	-

In [year] the municipality has accrued an overall liability for environmental matters in the amount of [\$] (prior year - \$) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Included in environmental liabilities is [\$] (prior year - \$) of the estimated total landfill closure and post-closure care expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used and the reported liability represents the portion of the estimated total expenses recognized as at December 31, [year] based on the cumulative capacity used at that date, compared to the total estimated landfill capacity. Estimated total expenditures represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of [%] (prior year - %).

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a [# of years]-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

The estimated remaining capacity of the landfill is [%] - [#] cubic metres (prior year - % - [#] cubic metres) of its total estimated capacity of [#] cubic metres and its estimated remaining life is [#] years (prior year - [#] years). The period for post-closure care is estimated to be [#] years (prior year - [#]).

The unfunded liability for the landfill will be paid for [explain how will be financed].

**11. Liability for Contaminated Sites**

The municipality recognizes and estimates a liability of [\$] ([prior year] - [\$]) for remediation of [name of the contaminated sites] using [name of the valuation method]. The nature of the liability is [description of the nature of the liability including the event of transaction creating the liability]. The assumptions used in estimating the liability include [descriptions of assumptions and measurement basis used]. The amount of estimated recoveries is [\$] ([prior year] - [\$]).

[Note: additional disclosure is required of the estimated total undiscounted expenditures and discount rate (when a net present value technique is used), as well as the reason for not recognizing a liability, if appropriate.]

Municipality of Antelope Park No. 322  
**Notes to the Consolidated Financial Statements**  
**As at December 31, 2018**

**12. Long-Term Debt**

a) The debt limit of the municipality is \$1,419,863. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

or

b) The debt limit of the municipality is \$\_\_\_\_\_. The debt limit for the municipality has been established by the Saskatchewan Municipal Board (the *Municipalities Act* section 161(2)).

Debenture debt is repayable at *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019			-	
2020			-	
2021			-	
2022			-	
2023			-	
Thereafter			-	
Balance	-	-	-	-

Bank loans are repayable *[describe terms including interest rates, repayment dates and amounts, and whether any amount is due on demand]*.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2019			-	
2020			-	
2021			-	
2022			-	
2023			-	
Thereafter			-	
Balance	-	-	-	-

**13. Lease Obligations**

*[Description of capital leases including interest rates, expiry dates and significant conditions of the lease agreements]*

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2019	-
2020	-
2021	-
2022	-
2023	-
Thereafter	-
Total future minimum lease payments	-
Amounts representing interest at a weighted average rate of _____%	-
Capital Lease Liability	-

Municipality of Antelope Park No. 322  
 Notes to the Consolidated Financial Statements  
 As at December 31, 2018

14. Other Non-financial Assets

2018

2017

*[List if any]*

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

*[List if any]*

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2018 was \$28,566. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

*[Description of Trust i.e. Cemetery]*

	<u>Current Year Total</u>	<u>Prior Year Total</u>
Balance - Beginning of Year		
Revenue ( <i>Specify</i> )		
Interest revenue		
Expenditure ( <i>Specify</i> )		
<b>Balance - End of Year</b>	<b>-</b>	<b>-</b>



**19. Related Parties**

The consolidated financial statements include transactions with related parties. The municipality is related to [list related parties] under the common control of the Council.

[Select one of the following as applicable:]

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

or

[If there are non-arm's length transactions recognized by the municipality at an amount other than normal trade terms during the year use the disclosure below:]

Certain transactions with the following related parties were settled at an amount other than normal trade terms.

[For each related party transaction describe:

- Adequate information about the nature of the relationship with the related parties involved in related party transactions;
- The type and amount of related party transaction that have been recognized by financial statement category;
- The basis of measurement used;
- The amount of outstanding balances and the terms and conditions attached to them;
- Contractual obligations and/or contingent liabilities with related parties separate from other contractual obligations and contingent liabilities;
- The types of related party transactions that have occurred for which no amount has been recognized. Items of a similar nature should be disclosed in aggregate.]

**20. Contingent Assets**

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset] where the estimated or known assets are, or exceed [\$/] at December 31 [current year] ([prior year: \$/]). The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [When the disclosed amount is based on an estimate, explain basis of estimation].

Contingent assets are not recorded in the financial statements.

(or, in cases where the extent cannot be measured or when disclosure of the extent would have an adverse effect on the outcome, consider the following)

The municipality has the following contingent asset(s) for which the probability of [future event that would result in the asset(s)] occurring is likely, resulting in [describe the nature of the contingent asset]. The future receipt of these assets is dependent on [describe nature of future event that will confirm existence of asset]. [Describe the reason for non-disclosure of the extent of the contingent asset].

Contingent assets are not recorded in the financial statements.

**21. Contractual Rights**

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2018	2019	2020	2021	2022	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease Revenue]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

**22. Contractual Obligations and Commitments**

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets [identify those that apply]. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type <sup>1</sup>	Describe Nature Time and Extent	2018	2019	2020	2021	2022	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
[i.e. future lease Revenue]		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	-	[\$]
Contractual Rights 1									-	
Contractual Rights 2									-	
Contractual Rights 3									-	
[Other Specify]									-	
<b>Total</b>		-	-	-	-	-	-	-	-	-

<sup>1</sup> See Note 13 for Capital Lease obligations.

**23. Prior Period Adjustment**

The RM of Antelope Park capitalizes major road construction projects when they occur in accordance with PSAB. In 2018, two final billings were received from an engineering firm, related to road construction projects that had taken place in 2017. As a result, we have adjusted the prior year for the capital costs and related expenses:

Statement of Financial Position	2017	2017	Difference
	Original	Adjusted	
Tangible Capital Assets	8,255,503	8,293,675	38,172
Accumulated Amortization	(2,395,845)	(2,396,637)	(792)
Other Accounts Receivable	43,023	44,931	1,908
General Accounts Payable	(18,017)	(58,097)	(40,080)
Net Financial Assets (Debt)	2,820,393	2,782,220	(38,172)
<b>Statement of Operations</b>			
Expenses - Transportation	749,665	750,457	792
Surplus (deficit) of revenues over expenses	520,700	519,908	(792)
Accumulated Surplus (Deficit) End of Year	9,468,599	9,467,807	(792)

Municipality of Antelope Park No. 322  
 Schedule of Taxes and Other Unconditional Revenue  
 As at December 31, 2018

Schedule 1

	2018 Budget	2018	2017
<b>TAXES</b>			
General municipal tax levy	1,425,842	1,426,548	1,460,677
Abatements and adjustments	(2,655)	(2,659)	(2,651)
Discount on current year taxes	(65,000)	(69,812)	(70,512)
<b>Net Municipal Taxes</b>	<b>1,358,187</b>	<b>1,354,077</b>	<b>1,387,514</b>
Potash tax share			
Trailer license fees			
Penalties on tax arrears	600	1,064	634
Special tax levy			
<b>Other (Specify)</b>			
<b>Total Taxes</b>	<b>1,358,787</b>	<b>1,355,141</b>	<b>1,388,149</b>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing (Organized Hamlet)	40,388	40,388	43,457
<b>Total Unconditional Grants</b>	<b>40,388</b>	<b>40,388</b>	<b>43,457</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	545	574	574
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	1,635	1,874	1,780
<b>Other (Specify)</b> Many islands, Prov. Pasture	67,626	68,486	67,626
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
<b>Other (Specify)</b>			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
<b>Other (Specify)</b>			
<b>Total Grants in Lieu of Taxes</b>	<b>69,806</b>	<b>70,933</b>	<b>69,980</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,468,981</b>	<b>1,466,462</b>	<b>1,501,586</b>

Municipality of Antelope Park No. 322  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 1

	2018 Budget	2018	2017
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	2,200	3,529	4,596
- Sales of supplies		3	54
- <b>Other (Specify)</b>	2,000	1,909	
<b>Total Fees and Charges</b>	<b>4,200</b>	<b>5,441</b>	<b>4,650</b>
- Tangible capital asset sales - gain (loss)			
- Land sales - gain	200		
- Investment income and commissions	35,575	56,749	28,286
- <b>Other (Specify)</b>	100,000	125,134	147,008
<b>Total Other Segmented Revenue</b>	<b>139,975</b>	<b>187,324</b>	<b>179,943</b>
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>139,975</b>	<b>187,324</b>	<b>179,943</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>139,975</b>	<b>187,324</b>	<b>179,943</b>

**PROTECTIVE SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Municipality of Antelope Park No. 322  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 2

	2018 Budget	2018	2017
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	840	
- Sales of supplies	1,800	-	
- Road Maintenance and Restoration Agreements	1,500	1,249	12
- Frontage			
- <b>Other (Specify)</b>	5,000	5,000	9,529
<b>Total Fees and Charges</b>	<b>8,300</b>	<b>7,089</b>	<b>9,541</b>
- Tangible capital asset sales - gain (loss)			(56,490)
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	<b>8,300</b>	<b>7,089</b>	<b>(46,949)</b>
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Operating</b>	<b>8,300</b>	<b>7,089</b>	<b>(46,949)</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax	8,940	9,165	9,120
- MREP (Heavy Haul, CTP, Municipal Bridges)			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>8,940</b>	<b>9,165</b>	<b>9,120</b>
<b>Total Transportation Services</b>	<b>17,240</b>	<b>16,254</b>	<b>(37,829)</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees			
- <b>Other (Specify)</b>			
<b>Total Fees and Charges</b>	<b>-</b>	<b>-</b>	<b>-</b>
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
<b>Total Other Segmented Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>
Conditional Grants			
- Student Employment			
- TAPD			
- Local government	3,739	3,740	6,049
- <b>Other (Specify)</b>			
<b>Total Conditional Grants</b>	<b>3,739</b>	<b>3,740</b>	<b>6,049</b>
<b>Total Operating</b>	<b>3,739</b>	<b>3,740</b>	<b>6,049</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>3,739</b>	<b>3,740</b>	<b>6,049</b>

Municipality of Antelope Park No. 322  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 3

	2018 Budget	2018	2017
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	10,350	6,300	20,700
- <b>Other (Specify)</b>			
Total Fees and Charges	10,350	6,300	20,700
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	10,350	6,300	20,700
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>10,350</b>	<b>6,300</b>	<b>20,700</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>10,350</b>	<b>6,300</b>	<b>20,700</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- <b>Other (Specify)</b>			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Municipality of Antelope Park No. 322  
 Schedule of Operating and Capital Revenue by Function  
 As at December 31, 2018

Schedule 2 - 4

	<u>2018 Budget</u>	<u>2018</u>	<u>2017</u>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	2,000	1,941	2,000
- Sewer			
- <b>Other (Specify)</b>			
Total Fees and Charges	2,000	1,941	2,000
- Tangible capital asset sales - gain (loss)			
- <b>Other (Specify)</b>			
Total Other Segmented Revenue	2,000	1,941	2,000
Conditional Grants			
- Student Employment			
- <b>Other (Specify)</b>			
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>2,000</b>	<b>1,941</b>	<b>2,000</b>
<b>Capital</b>			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- <b>Other (Specify)</b>			
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>2,000</b>	<b>1,941</b>	<b>2,000</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>173,304</b>	<b>215,559</b>	<b>170,863</b>
<b>SUMMARY</b>			
Total Other Segmented Revenue	160,625	202,654	155,694
Total Conditional Grants	3,739	3,740	6,049
Total Capital Grants and Contributions	8,940	9,165	9,120
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>173,304</b>	<b>215,559</b>	<b>170,863</b>

Municipality of **Antelope Park No. 322**  
**Total Expenses by Function**  
**As at December 31, 2018**

Schedule 3 - 1

	<b>2018 Budget</b>	<b>2018</b>	<b>2017</b>
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	36,900	31,317	33,492
Wages and benefits	100,601	94,241	87,149
Professional/Contractual services	29,631	26,616	26,299
Utilities	3,306	3,246	3,066
Maintenance, materials and supplies	33,525	21,594	18,217
Grants and contributions - operating	2,500	3,195	1,245
- capital			
Amortization	2,030	2,026	2,026
Interest	125	70	89
Allowance for uncollectible			
<b>Other (Specify)</b>	<b>3,950</b>	<b>4,107</b>	<b>4,660</b>
<b>Total Government Services</b>	<b>212,568</b>	<b>186,412</b>	<b>176,242</b>

**PROTECTIVE SERVICES**

**Police protection**

Wages and benefits			
Professional/Contractual services	6,000	5,933	5,937
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
<b>Other (Specify)</b>			

**Fire protection**

Wages and benefits			
Professional/Contractual services	163	163	188
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating	20,200	20,276	15,200
- capital			
Amortization			
Interest			
<b>Other (Specify)</b>			

<b>Total Protective Services</b>	<b>26,363</b>	<b>26,371</b>	<b>21,324</b>
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**TRANSPORTATION SERVICES**

Wages and benefits	191,400	189,898	210,918
Professional/Contractual Services	25,600	23,247	33,565
Utilities	12,800	8,689	7,235
Maintenance, materials, and supplies	165,482	85,614	98,385
Gravel	150,000	50,572	137,490
Grants and contributions - operating	-		
- capital	-		
Amortization	250,000	294,163	250,163
Interest			
<b>Other (Specify)</b>		-	12,701

<b>Total Transportation Services</b>	<b>795,282</b>	<b>652,184</b>	<b>750,457</b>
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Municipality of Antelope Park No. 322

Total Expenses by Function

As at December 31, 2018

Schedule 3 - 2

	2018 Budget	2018	2017
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits			
Professional/Contractual services	54,750	56,868	53,276
Utilities	-		
Maintenance, materials and supplies	7,700	5,136	7,150
Grants and contributions - operating			
o Vet Levy	1,138	1,138	813
o Public Health	49,000	43,970	53,011
- capital			
o Waste disposal	25,000		55,075
o Public Health			
Amortization			
Interest			
<b>Other (Specify)</b>			
<b>Total Environmental and Public Health Services</b>	<b>137,588</b>	<b>107,111</b>	<b>169,325</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and benefits			
Professional/Contractual Services	4,218	4,033	4,218
Grants and contributions - operating	12,000	12,000	12,000
- capital	3,000	3,000	3,000
Amortization			
Interest			
<b>Other (Specify)</b>			
<b>Total Planning and Development Services</b>	<b>19,218</b>	<b>19,033</b>	<b>19,218</b>

**RECREATION AND CULTURAL SERVICES**

Wages and benefits			
Professional/Contractual services	975	974	1,035
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	5,000	3,900	8,750
- capital			
Amortization			
Interest			
Allowance for uncollectible			
<b>Other (Specify)</b>			
<b>Total Recreation and Cultural Services</b>	<b>5,975</b>	<b>4,874</b>	<b>9,785</b>



Municipality of Antelope Park No. 322

Total Expenses by Function

As at December 31, 2018

Schedule 3 - 3

	<u>2018 Budget</u>	<u>2018</u>	<u>2017</u>
<b>UTILITY SERVICES</b>			
Wages and benefits			
Professional/Contractual services	600	960	960
Utilities	3,750	3,721	3,424
Maintenance, materials and supplies	1,900	2,369	1,329
Grants and contributions - operating	350	350	350
- capital			
Amortization	128	128	128
Interest			
Allowance for Uncollectible			
<b>Other (Specify)</b>			
<b>Total Utility Services</b>	<b>6,728</b>	<b>7,528</b>	<b>6,191</b>
 <b>TOTAL EXPENSES BY FUNCTION</b>	 <b>1,203,721</b>	 <b>1,003,514</b>	 <b>1,151,749</b>

Municipality of Antelope Park No. 322  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2018

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	5,441	-	7,089	-	6,300	-	1,941	20,771
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	56,749	-	-	-	-	-	-	56,749
Other Revenues	125,134	-	-	-	-	-	-	125,134
Grants - Conditional	-	-	-	3,740	-	-	-	3,740
- Capital	-	-	9,165	-	-	-	-	9,165
<b>Total Revenues</b>	<b>187,324</b>	<b>-</b>	<b>16,254</b>	<b>3,740</b>	<b>6,300</b>	<b>-</b>	<b>1,941</b>	<b>215,559</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	125,558	-	189,898	-	-	-	-	315,456
Professional/ Contractual Services	26,616	6,096	23,247	56,868	4,033	974	960	118,793
Utilities	3,246	-	8,689	-	-	-	3,721	15,657
Maintenance Materials and Supplies	21,594	-	136,186	5,136	-	-	2,369	165,285
Grants and Contributions	3,195	20,276	-	45,107	15,000	3,900	350	87,828
Amortization	2,026	-	294,163	-	-	-	128	296,317
Interest	70	-	-	-	-	-	-	70
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	4,107	-	-	-	-	-	-	4,107
<b>Total Expenses</b>	<b>186,412</b>	<b>26,371</b>	<b>652,184</b>	<b>107,111</b>	<b>19,033</b>	<b>4,874</b>	<b>7,528</b>	<b>1,003,514</b>
<b>Surplus (Deficit) by Function</b>	<b>912</b>	<b>(26,371)</b>	<b>(635,930)</b>	<b>(103,371)</b>	<b>(12,733)</b>	<b>(4,874)</b>	<b>(5,587)</b>	<b>(787,954)</b>
Taxes and other unconditional revenue (Schedule 1)								1,466,462
<b>Net Surplus (Deficit)</b>								<b>678,508</b>

Municipality of Antelope Park No. 322  
 Consolidated Schedule of Segment Disclosure by Function  
 As at December 31, 2017

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	4,650	-	9,541	-	20,700	-	2,000	36,891
Tangible Capital Asset Sales - Gain	-	-	(56,490)	-	-	-	-	(56,490)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	28,286	-	-	-	-	-	-	28,286
Other Revenues	147,008	-	-	6,049	-	-	-	147,008
Grants - Conditional	-	-	-	-	-	-	-	6,049
- Capital	-	-	9,120	-	-	-	-	9,120
<b>Total Revenues</b>	<b>179,944</b>	<b>-</b>	<b>(37,829)</b>	<b>6,049</b>	<b>20,700</b>	<b>-</b>	<b>2,000</b>	<b>170,864</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	120,641	-	210,918	-	-	-	-	331,559
Professional/ Contractual Services	26,299	6,124	33,565	53,276	4,218	1,035	960	125,476
Utilities	3,066	-	7,235	-	-	-	3,424	13,725
Maintenance Materials and Supplies	18,217	-	235,875	7,150	-	-	1,329	262,571
Grants and Contributions	1,245	15,200	-	108,899	15,000	8,750	350	149,444
Amortization	2,026	-	250,163	-	-	-	128	252,317
Interest	89	-	-	-	-	-	-	89
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Other	4,660	-	12,701	-	-	-	-	17,361
<b>Total Expenses</b>	<b>176,243</b>	<b>21,324</b>	<b>750,457</b>	<b>169,325</b>	<b>19,218</b>	<b>9,785</b>	<b>6,191</b>	<b>1,152,542</b>
<b>Surplus (Deficit) by Function</b>	<b>3,701</b>	<b>(21,324)</b>	<b>(788,286)</b>	<b>(163,276)</b>	<b>1,482</b>	<b>(9,785)</b>	<b>(4,191)</b>	<b>(981,678)</b>
Taxes and other unconditional revenue (Schedule 1)								1,501,586
<b>Net Surplus (Deficit)</b>								<b>519,908</b>

Municipality of Antelope Park No. 322  
 Consolidated Schedule of Tangible Capital Assets by Object  
 As at December 31, 2018

Schedule 6

Assets	2018							2017	
	General Assets				Infrastructure Assets	General/Infrastructure Assets Under Construction	Total	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment				
Asset cost									
Opening Asset costs	7,379		160,024	37,950	1,496,676	6,591,646		8,293,675	7,823,032
Prior Period (Note 23)									
Additions during the year					17,657		409,795	427,452	793,543
Disposals and write-downs during the year									(322,900)
Transfers (from) assets under construction									
Closing Asset Costs	7,379	-	160,024	37,950	1,514,333	6,591,646	409,795	8,721,127	8,293,675
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs			60,590	34,574	512,346	1,789,127		2,396,637	2,279,481
Add: Amortization taken			3,201	3,379	132,077	157,661		296,317	252,316
Less: Accumulated amortization on disposals									(135,160)
Closing Accumulated	-	-	63,791	37,953	644,423	1,946,788	-	2,692,954	2,396,637
Net Book Value	7,379	-	96,233	(3)	869,910	4,644,858	409,795	6,028,173	5,897,038

- Total contributed/donated assets received in 2018 \$ -
- List of assets recognized at nominal value in 2018 are:
  - Infrastructure Assets \$ -
  - Vehicles \$ -
  - Machinery and Equipment \$ -
- Amount of interest capitalized in Schedule 6 \$ -

Municipality of Antelope Park No. 322  
 Consolidated Schedule of Tangible Capital Assets by Function  
 As at December 31, 2018

Schedule 7

	2018						2017		
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Assets</b>									
Asset cost									
Opening Asset costs	42,842	-	8,244,600	2			6,231	8,293,675	7,823,032
Additions during the year	17,657		409,795					427,452	793,543
Disposals and write-downs during the year								-	(322,900)
<b>Closing Asset Costs</b>	<b>60,499</b>	<b>-</b>	<b>8,654,394</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>6,231</b>	<b>8,721,127</b>	<b>8,293,675</b>
<b>Amortization</b>									
Opening Accumulated Amortization Costs	34,791	-	2,356,127				5,719	2,396,637	2,279,481
Add: Amortization taken	2,026		294,163				128	296,317	252,316
Less: Accumulated amortization on disposals								-	(135,160)
<b>Closing Accumulated Amortization Costs</b>	<b>36,817</b>	<b>-</b>	<b>2,650,290</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,847</b>	<b>2,692,954</b>	<b>2,396,637</b>
<b>Net Book Value</b>	<b>23,682</b>	<b>-</b>	<b>6,004,104</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>384</b>	<b>6,028,173</b>	<b>5,897,038</b>

Municipality of Antelope Park No. 322  
 Consolidated Schedule of Accumulated Surplus  
 As at December 31, 2018

Schedule 8

	2017	Changes	2018
<b>UNAPPROPRIATED SURPLUS</b>	<b>2,992,698</b>	<b>447,373</b>	<b>3,440,071</b>

**APPROPRIATED RESERVES**

Machinery and Equipment	453,075		453,075
Public Reserve			-
Capital Trust			-
Utility			-
<b>Other (Specify)</b>	124,996	100,000	224,996
<b>Total Appropriated</b>	<b>578,071</b>	<b>100,000</b>	<b>678,071</b>

**ORGANIZED HAMLETS (add lines if required)**

Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
Organized Hamlet of (Name)			-
<b>Total Organized Hamlets</b>	-	-	-

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible capital assets (Schedule 6, 7)	5,897,038	131,135	6,028,173
Less: Related debt			-
<b>Net Investment in Tangible Capital Assets</b>	<b>5,897,038</b>	<b>131,135</b>	<b>6,028,173</b>

<b>Total Accumulated Surplus</b>	<b>9,467,807</b>	<b>678,508</b>	<b>10,146,315</b>
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Municipality of Antelope Park No. 322  
 Schedule of Mill Rates and Assessments  
 As at December 31, 2018

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	43,148,905	2,063,855			97,758,900		142,971,660
Regional Park Assessment							
Total Assessment							142,971,660
Mill Rate Factor(s)	1.0000	1.0000			6.1500		
Total Base/Minimum Tax (generated for each property class)		4,950					4,950
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	94,928	8,943			1,322,678		1,426,548

MILL RATES:	MILLS
Average Municipal*	9.98
Average School*	7.10
Potash Mill Rate	
Uniform Municipal Mill Rate	2.20

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Municipality of Antelope Park No. 322  
 Schedule of Council Remuneration  
 As at December 31, 2018

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve/Mayor	Gordon Dommett	5,975	1,886	7,861
Councillor/Alderman	Clinton Barr	2,350	382	2,732
Councillor/Alderman	William Warrington	5,075	2,529	7,604
Councillor/Alderman	Brantford Whittleton	2,400	571	2,971
Councillor/Alderman	Barry Noble	2,200	655	2,855
Councillor/Alderman	Raymond McKeary	2,200	572	2,772
Councillor/Alderman	Eldon Roesler	2,100	763	2,863
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>		<b>22,300</b>	<b>7,357</b>	<b>29,657</b>





Saskatchewan Municipal Hail Insurance Association  
 MUNICIPAL HAIL BUILDING, 2100 CORNWALL STREET  
 REGINA, SK S4P 2K7

# AUDITOR'S STATEMENT,

As Provided by the Municipal Hail Insurance Act  
 Rural Municipality of Antelope Park No. 322

Please Show Items  
 in Dollars and Cents

	TOTAL LIABILITY TO ASSOCIATION		CASH		TAXES (HAIL ONLY)		LIABILITY A/C PROPERTY ACQUIRED		(DESCRIBE)	
	DR	CR	DR	CR	DR	CR	DR	CR	DR	CR
Balance Due Jan. 1/18		1,404 00			1,404 00					
Penalties collected during year		126 78	126 78							
Penalties added to roll Dec. 31										
Current Levy		23,907 45			23,907 45					
Discount (current levy)	450 91					450 91				
Cancellations/Adjustments (explanation required)										
Cash Collections			21,324 54						21,324 54	
Transfer (give particulars)										
Cheques to Association	21,451 32			21,451 32						
<b>TOTALS</b>	21,902 23	25,438 23	21,451 32	21,451 32	25,311 45	21,775 45				
Balance Dec. 31/18	3,536 00					3,536 00				
<b>GRAND TOTALS</b>	25,438 23	25,438 23	21,451 32	21,451 32	25,311 45	25,311 45				

I have examined the Hail Insurance Accounts of the above mentioned Municipality for the year ended December 31, 2018, and in our opinion the above presents fairly the said accounts as at that date, and cash balance \$21,451.32 shown above has now been remitted to the Association.

Signature: *Clare Houta Burton* *Charlette* Address: *117 1st Ave W Kindersley, SK.* Date: *April 1, 2019*